## 2023/2024 Discount Schedule (Effective 9/11/23)

CORN
Storage: 20 cents per bu to 1/1/24
4.5 cents per bu per month

SOYBEANS
Storage: 25 cents per bu to 1/1/24
5 cents per bu per month

- Monthly storage charges prorated daily
- DP Rates: Based on market conditions. Please call your local originator for current rates. Grain on DP cannot be applied to deferred sales contracts and must be sold at the nearby cash price.


## Drying \& Shrink

## Drying:

2.5 cents per $1 / 2$ point

## Shrink:

1.4\% per point (. 0014 per tenth)

Open Storage shrunk and dried to 14\%
Spot/Contract shrunk and dried to $15 \%$
Shrink:
1.5\% per $1 / 2$ point above $13 \%$
2.5\% per $1 / 2$ point above $15 \%$

Above $15 \%$ subject to rejection
10 cent/bu discount on all loads above 18\%
**Location Specific DP shrunk and dried to 14\% All contract and stored bu shrunk to 13\%
Grade Discounts (per bushel)
Test Weight: 2 cents per pound 53.9-48.0
3 cents per pound under 48.0
Foreign Material: 3 cents per point $3.1 \%$ to $4 \%$
4 cents per point $4.1 \%$ to $7 \%$
8 cents per point over $7 \%$
FM over $7 \%$ subject to rejection
Damage: 3 cents per point 5.1\% to 7\% 4 cents per point $7.1 \%$ to $10 \%$
5 cents per point over 10\% Damage over 10\% subject to rejection

Test Weight: 1 cent per pound 53.9-50.0
2 cent per pound under 50.0
Foreign Material: Weight deduction over 1\%
Heat Damage: 3 cents .3\%-.5\%
3 cents per $1 ⁄ 2 \%$ above .6\%
Damage: 2 cents per point $2.1 \%$ to $7 \%$ 4 cents per point over 7.0\%
SBOC: 1 cent per point 1.1\% to 3\%
2 cents per point $3.1 \%$ to $5 \%$
3 cents per point 5.1\% to $10 \%$
4 cents per point above 10.1\%
Musty = 10 cents
Musty $=10$ cents
Sour = 10 cents
Heating $=10$ cents
Infested = 20 cents
Sour $=20$ cents
Heating $=20$ cents
COFO = 10 cents
COFO $=10$ cents

Over 1\% green/lima = 10 cents
Splits = 1 cent per point above $20 \%$ to $35 \%$.
*Splits above $35 \%$ subject to rejection.

## Notes

-Grain from 2022 crop and prior remaining in elevator storage/DP will be charged a new minimum on 10/1/23.
-Bushels will be applied to open contracts first.
-Harvest grain must be designated for storage or sale within 7 days of delivery. Verify this designation with your Customer Service Team Representative. After 7 days, bushels will be put into storage where open storage rates will apply. *Bushels hauled to a non-FS Grain Facility do not qualify for the 7-day hold grace period.
-Post-Harvest, grain deliveries will be applied daily to open contracts. If no contracts are available, grain will be spotted at the value of that day's closing price unless other instructions have been given.
-Spot price for harvest bushels on hold is calculated using the basis from date of delivery and current futures price.
-All Delayed Price Later Contracts must be signed within 30 days of last day of delivery.
-New minimums will be applied on 9/1/24 for grain delivered and remaining in storage or DP, unless otherwise stated.

