

2023/2024 Discount Schedule (Effective 9/11/23)

CORN SOYBEANS

Storage: 20 cents per bu to 1/1/24 Storage: 25 cents per bu to 1/1/24 4.5 cents per bu per month 5 cents per bu per month

Monthly storage charges prorated daily

DP Rates: Based on market conditions. Please call your local originator for current rates. Grain on DP cannot be applied to deferred sales contracts and must be sold at the nearby cash price.

Drying & Shrink

Drying:

2.5 cents per ½ point

Shrink: Shrink:

1.4% per point (.0014 per tenth) 1.5% per ½ point above 13% 2.5% per ½ point above 15%

Open Storage shrunk and dried to 14% Above 15% subject to rejection

Spot/Contract shrunk and dried to 15% 10 cent/bu discount on all loads above 18% **Location Specific DP shrunk and dried to 14% All contract and stored bu shrunk to 13%

Grade Discounts (per bushel)

Test Weight: 2 cents per pound 53.9-48.0 Test Weight: 1 cent per pound 53.9-50.0

3 cents per pound under 48.0

2 cent per pound under 50.0

Foreign Material: 3 cents per point 3.1% to 4% Foreign Material: Weight deduction over 1%

> 4 cents per point 4.1% to 7% Heat Damage: 3 cents .3%-.5%

8 cents per point over 7% 3 cents per ½% above .6%

FM over 7% subject to rejection 2 cents per point 2.1% to 7% Damage: 4 cents per point over 7.0%

Damage: 3 cents per point 5.1% to 7%

4 cents per point 7.1% to 10% SBOC: 1 cent per point 1.1% to 3% 5 cents per point over 10% 2 cents per point 3.1% to 5% Damage over 10% subject to rejection 3 cents per point 5.1% to 10%

4 cents per point above 10.1%

Musty = 10 cents Musty = 10 cents Sour = 10 cents Sour = 20 cents Heating = 10 cents Heating = 20 cents Infested = 20 cents COFO = 10 cents

COFO = 10 cents Over 1% green/lima = 10 cents

Splits = 1 cent per point above 20% to 35%. *Splits above 35% subject to rejection.

Notes

- -Grain from 2022 crop and prior remaining in elevator storage/DP will be charged a new minimum on 10/1/23.
- -Bushels will be applied to open contracts first.
- -Harvest grain must be designated for storage or sale within 7 days of delivery. Verify this designation with your Customer Service Team Representative. After 7 days, bushels will be put into storage where open storage rates will apply. *Bushels hauled to a non-FS Grain Facility do not qualify for the 7-day hold grace period.
- -Post-Harvest, grain deliveries will be applied daily to open contracts. If no contracts are available, grain will be spotted at the value of that day's closing price unless other instructions have been given.
- -Spot price for harvest bushels on hold is calculated using the basis from date of delivery and current futures price.
- -All Delayed Price Later Contracts must be signed within 30 days of last day of delivery.
- -New minimums will be applied on 9/1/24 for grain delivered and remaining in storage or DP, unless otherwise stated.